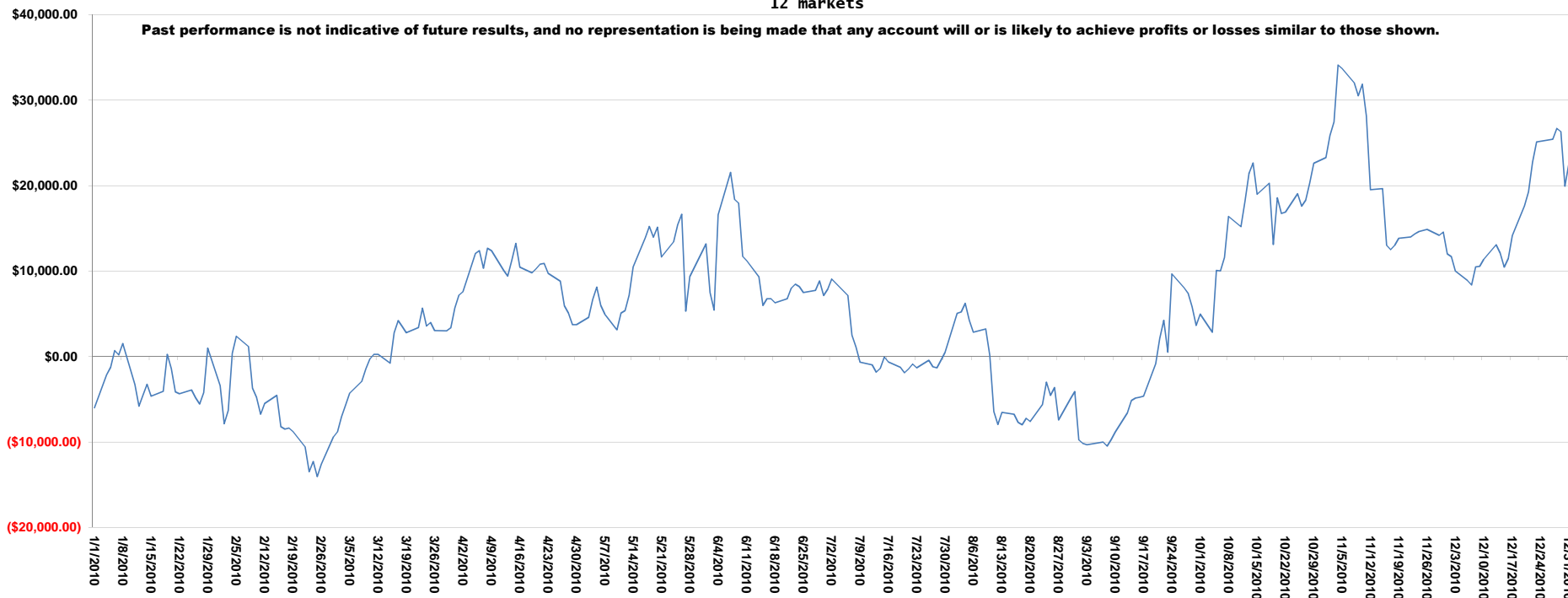


2010 30k - 39k account size Portfolio Hypothetical Results

12 markets



Soybean Oil	\$4,132.00	Canadian Dollar	(\$16,420.00)	Corn	\$1,638.57	Crude Oil Mini	(\$4,155.00)
Feeder Cattle	\$7,052.50	Five Year Note	\$4,965.00	Lean Hogs	(\$4,530.00)	Lumber	\$12,257.50
Eurocurrency Mi	\$8,061.25	S&P Mini	\$1,634.17	Orange Juice	(\$7,382.50)	Sugar	\$21,374.00

Net Profits adjusted for pro forma brokerage commissions, transaction fees and the cost of the Nightly Advisory Service **\$22,627.49**

This is based on the recommended 1 contract per market per trade for this portfolio size, and is a reflection of the system's positions profit and loss summarized each day (the daily price move of each market there is a position in). This chart is the result of trading signals generated in the Trade Station Platform rather than orders placed in an actual account. The performance has been pro forma adjusted to account for brokerage commissions and transaction fees of \$20.00 per round turn. The presentation does not account slippage. Because of this fact, an actual account experiencing slippage taking the same trades would not have achieved as favorable results. The most common cost of the complete Turtle course to new subscribers, which includes many educational materials as well as access to the nightly advisory service, is typically \$6,000. To account for this initial investment cost, the equity graph begins at minus \$6,000 below the zero line. These results are not compounded with any reinvestment as they always reflect one contract per trade as we recommend for this account size. Every individual client will not have had the exact same results, for much is dependent on the combination of when a client started (whether they took every single trade and had every single position), and whether they were able to fill at the prices listed on our nightly advisory. All of the trades listed above are those that were generated by our Tradestation software program, which we use to send out our nightly advisory service. This service is a nightly form giving the price to set for the next day's trading for pending entry orders as well as exits in all the markets we trade. As we have a large number of clients trading at different brokerage firms, paying different commission rates, and getting different fill prices, these trades will not exactly match all the ones you see in any actual trading account. Because all the trade results listed may not be the same for any actual account, this entire record is to be considered "hypothetical".

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

Past performance is not indicative of future results, and no representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

Commodity Trading Involves Substantial Risk of Loss